

# Pension Plan & Health Savings Account Limits

	2024	2023	2022	2021
<b>IRA (Traditional &amp; Roth)</b>				
Contribution Limit	\$7,000	\$6,500	\$6,000	\$6,000
Catch-Up Contribution (age 50+)	\$1,000	\$1,000	\$1,000	\$1,000
<b>SEP</b>				
Contribution Limit	\$69,000	\$66,000	\$61,000	\$58,000
Minimum Compensation	\$750	\$750	\$650	\$650
Maximum Compensation	\$345,000	\$330,000	\$305,000	\$290,000
<b>SIMPLE IRA</b>				
Contribution Limit	\$16,000	\$15,500	\$14,000	\$13,500
Catch-Up Contribution (age 50+)	\$3,500	\$3,500	\$3,000	\$3,000
<b>401(k)/403(b)/457</b>				
Contribution Limit	\$23,000	\$22,500	\$20,500	\$19,500
Catch-Up Contribution (age 50+)	\$7,500	\$7,500	\$6,500	\$6,500
<b>Qualified Plans</b>				
Defined Benefit Plan Limit	\$275,000	\$265,000	\$245,000	\$230,000
Defined Contribution Plan Limit	\$69,000	\$66,000	\$61,000	\$58,000
Compensation Limit	\$345,000	\$330,000	\$305,000	\$290,000
<b>Health Savings Account</b>				
<i>Minimum Deductible</i>				
Individual	\$1,600	\$1,500	\$1,400	\$1,400
Family	\$3,200	\$3,000	\$2,800	\$2,800
<i>Maximum Contribution</i>				
Individual	\$4,150	\$3,850	\$3,650	\$3,600
Family	\$8,300	\$7,750	\$7,300	\$7,200
Catch-Up (age 55+)	\$1,000	\$1,000	\$1,000	\$1,000
<i>Maximum Out-of-Pocket</i>				
Individual	\$8,050	\$7,500	\$7,050	\$7,000
Family	\$16,100	\$15,000	\$14,100	\$14,000